

Medium Term Financial Strategy Updated January 2025

Annex B

| | 2025/26 | 2026/27 | 2027/28 | 2028/29 | 2029/30 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| Inflation | | 2.5% | 2.0% | 2.0% | 2.0% |
| Taxbase | 1.0188 | 1.0160 | 1.014 | 1.013 | 1.013 |
| Base | 16,345,008 | 18,231,214 | 18,717,222 | 21,474,132 | 21,756,741 |
| Inflation - Generic | | 455,780 | 374,344 | 429,483 | 435,135 |
| Inflation - Publica | 330,094 | | | | |
| Publica phase one growth | 213,154 | | | | |
| Inflation - Retained Staff | 321,843 | 720,000 | | | |
| Pension contribution/(saving) | 50,000 | (600,000) | | | |
| Members Allowances | 25,000 | | | | |
| Publica Phase two estimate | 500,000 | (300,000) | | | |
| Recycling contract & Glass Recycling | (420,000) | | | | |
| Ubico | (69,407) | | | | |
| FTC growth | 50,832 | | | | |
| Movement in Housing Benefit subsidy loss | 55,138 | | | | |
| Car Park Maintenance | 35,000 | | | | |
| Leisure Contract Income | | | 2,400,000 | (43,500) | (218,000) |
| MRP/RCCO movement | 123,631 | 134,233 | 0 | (76,430) | 0 |
| External Borrowing | 5,775 | 75,995 | (17,434) | (26,943) | (26,943) |
| One-off growth - reversal of prior year | (527,731) | | | | |
| Growth Requests | 465,544 | | | | |
| Service Area Review | 743,538 | | | | |
| Fees & Charges | (16,205) | | | | |
| Target Budget (NOE) | 18,231,214 | 18,717,222 | 21,474,132 | 21,756,741 | 21,946,933 |

| | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Financed by: | | | | | |
| Revenue Support Grant | (257,281) | 911,428 | 938,557 | 967,921 | 997,040 |
| Business Rates Share | (6,684,384) | (3,559,166) | (3,897,067) | (4,146,611) | (4,405,049) |
| Renewables | (302,976) | (302,976) | (302,976) | (302,976) | (302,976) |
| New Homes Bonus | (506,346) | 0 | 0 | 0 | 0 |
| Extended Producer Responsibility (Waste) | (2,338,000) | | | | |
| Funding Floor/Dampening | (1,964,639) | (5,584,997) | (4,480,266) | (3,371,375) | (2,309,003) |
| Government Grants & Business Rates | (12,053,626) | (8,535,711) | (7,741,752) | (6,853,041) | (6,019,988) |
| Investment Income - Pooled Funds | (1,156,227) | (1,040,604) | (936,544) | (889,717) | (845,231) |
| Contribution to/(from) earmarked reserves | 1,327,558 | (750,000) | (750,000) | (750,000) | (750,000) |
| Collection Fund | (133,916) | (125,000) | (120,000) | (115,000) | (110,000) |
| Council Tax | (6,306,283) | (6,654,794) | (6,999,039) | (7,344,368) | (7,693,693) |
| Total Funding | (18,322,494) | (17,106,109) | (16,547,335) | (15,952,125) | (15,418,913) |
| Use of GF reserves | (91,280) | 1,611,113 | 4,926,798 | 5,804,616 | 6,528,021 |
| TaxBase | 48,742 | 49,522 | 50,216 | 50,868 | 51,504 |
| Band D | 129.38 | 134.38 | 139.38 | 144.38 | 149.38 |
| Tax increase | 4.02% | 3.86% | 3.72% | 3.59% | 3.46% |
| General fund balance | 11,822,845 | 10,211,732 | 5,284,934 | -519,682 | -7,047,702 |